

**Town of Maggie Valley**  
**Budget Ordinance Number 947**

BE IT ORDAINED by the Board of Alderman of the Town of Maggie Valley, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Town:

Board of Alderman	94,941
Administration	507,774
Public Works	869,246
Police	1,215,865
Festival	140,656
Recreation	
84,928	
Powell Bill	35,100
Soco Road Project	<u>120,000</u>
Total	<u>3,068,510</u>

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Current year's property taxes	1,847,210
Motor Vehicle taxes	96,000
Prior year's property taxes	15,000
Tax Interest and penalties	10,850
Local Option Sales Tax	509,724
Franchise taxes	131,911
Local Video Programming	39,242
Beer & Wine Tax	6,456
Charges for services	114,006
Investments Earnings	3,900
Powell Bill	35,100
Sale of Assets	25,105
Festival Ground Fees	27,400
Appropriated Fund Balance	158,290
Other revenues	48,316
Total	<u>3,068,510</u>

Section 3. The following amounts are hereby appropriated in the Sewer Fund for the operation of the sewer utilities for the fiscal year beginning July 1, 2021 and ending June 30, 2022, in accordance with the chart of accounts heretofore approved for the Town:

Administration	449,643
Operations	594,526
Debt Service	<u>186,917</u>
Total	<u>1,231,086</u>

Section 4. It is estimated that the following revenues will be available in the Sewer fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

User Fees	843,166
Tap Fees	25,920
Storm Water & Leachate	40,000
Appropriated Fund Balance	319,000

Investment Earnings  
Total

3,000  
1,231,086

Section 5. There is hereby levied a tax as the rate of forty cents (\$0.40) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021, for the purpose of raising revenue listed “Current year’s property taxes’ in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of \$476,232,233 and an estimated rate of collection of 96.97%.

The budget figures are based on fee schedules that are evaluated each year and from time to time adjusted by the Town Board of Aldermen. The Planning and Sewer rate schedules are attached and adopted as part of this budget.

Section 6. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He/she may transfer amounts between line-item expenditures within a department without limitation and without a report being required. These changes should not result in increased in recurring obligations such as salaries.
- B. He/she may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next regular meeting of the Governing Board.
- C. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 7. The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 8. Copies of this Budget Ordinance shall be furnished to the Clerk, to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 8th day of June 2021.

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Michael Eveland, Mayor

Attest:

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Vickie Best, CMC